



Guam Educational Telecommunication Corporation

August 10, 2009

Honorable Judy Won Pat
Speaker
30th Guam Legislature
155 Hessler Street
Hagatna, Guam 96910

30-09-1000
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 8/10/09
Time 3:34
Received by [Signature]

Dear Speaker Won Pat;

Attach is the Autonomous Agency Revenue and Expenditures Report. Guam Educational Telecommunications Corporation (KGTF-TV12) hereby submits the following report Pursuant to P.L. 29-113, Chapter VII, Section 25.

KGTF Profit and Loss Report
July 2009

Please note that this month's report reflects the continued challenge of revenue generation and collection during our tough economic climate. However, the station also continues to improve its efforts to raise and collect private funds. We continue to work on reducing operational costs, though this month's report shows a large depreciation expense which affects the bottom line. We anticipate improvements in the next months.

The report provided is not final and is presented in all three formats: 1) Electronic e-mail to all the Senators, 2) posted on KGTF's website 3) hard copy to Speaker. Should you have any questions or concern regarding the above please contact me at KGTF-TV12 at 734-5483 or 3718.

Sincere regards,

Dr. Sam Mabini
General Manager

cc: Senators, 29th Guam Legislature
Doris Brooks, Public Auditor

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KGTF-TV/CHANNEL 12
Profit & Loss
 July 2009

	Jul 09
Income	
4000 GOVGUAM APPROPRIATIONS	
4001-GovGuam Appropriations	38,667.53
Total 4000 GOVGUAM APPROPRIATIONS	38,667.53
4010 COMMUNITY SERVICE GRANT	
4002-CSG-Community Serv. Grant	33,136.25
Total 4010 COMMUNITY SERVICE GRANT	33,136.25
4020 CONTRIBUTIONS & OTHER REVE	
4006-PF-Underwriting	7,686.00
4011-PF-Production	470.00
4019-PF-Miscellaneous Income	200.25
Total 4020 CONTRIBUTIONS & OTHER REVE	8,356.25
4050 MEMBERSHIP INCOME	
4005-PF-Memberships	455.00
Total 4050 MEMBERSHIP INCOME	455.00
4060 INTEREST INCOME	
4009-PF-Interest Income	15.09
Total 4060 INTEREST INCOME	15.09
Total Income	80,630.12
Gross Profit	80,630.12
Expense	
5000 STATION PRODUCTION	
5001-CSG-Productions Salaries	10,575.07
5002-CSG-Production FICA Expens	809.00
Total 5000 STATION PRODUCTION	11,384.07
5010 STATION UPGRADE	
5011-CSG-Station Upgrade Salary	3,672.30
5012-CSG -Stat pgrade FICA Exp.	280.92
5024-CSG-Video Tapes	489.45
Total 5010 STATION UPGRADE	4,442.67
5020 · 5020 PROPERTY & EQUIPMENT COSTS	
5020.10 · PF- Property & Equipment Cost	
5062 · PF-Small Equip. Purchase	4,665.40
Total 5020.10 · PF- Property & Equipment Cost	4,665.40
Total 5020 · 5020 PROPERTY & EQUIPMENT COSTS	4,665.40
5030 · PROGRAM BROADCASTING	
5030.10 · CSG - Program Broadcasting	
5013 · CSG-Travel & Training	500.00
5021 · CSG-Programming Wages	10,356.30
5022 · CSG-Programming-FICA Expense	745.41
5025-CSG-Medical Insurance	1,196.10
Total 5030.10 · CSG - Program Broadcasting	12,797.81
Total 5030 · PROGRAM BROADCASTING	12,797.81
5040 · DEV.& PROMOTION	
5040.1 · CSG - Dev & Promotion	
5031 · CSG - Development Salaries	4,147.59
5032 · CSG - Development FICA Expense	364.11
Total 5040.1 · CSG - Dev & Promotion	4,511.70

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Accrual Basis

KGTF-TV/CHANNEL 12
Profit & Loss
July 2009

	Jul 09
5040.2 · PF Dev & Promotions	
5080-PF-SPECIAL PROJECTS	
5074 · PF Liberation Day	1,853.72
Total 5080-PF-SPECIAL PROJECTS	1,853.72
Total 5040.2 · PF Dev & Promotions	1,853.72
Total 5040 · DEV.& PROMOTION	6,365.42
5050 · CONTRACTUAL SERVICES	
5042 · PF-Vehicle	1,389.23
5043 · PF-Telecommunications	594.58
5045 · PF-Security Service	100.00
5051 · PF-Legal & Prof. Service	134.50
5052 · PF-Accounting Services	975.00
5055 · PF-Other General Expense	250.99
5059 · PF-Bank Charges	53.05
5063 · PF-Bldg./Grounds Maint.	630.78
5064 · PF-Equip. Repair/Tower Mai	49.95
5067 · PF-Commission/Salaries	2,555.83
5090 · PF - Dues and Subscriptions	238.00
Total 5050 · CONTRACTUAL SERVICES	6,971.91
5060 · SUPPLIES & MATERIALS	
5047 · PF-Business Expense	72.17
5048 · PF-P.O./Freight	34.72
5049 · PF-General Office Supply	631.12
Total 5060 · SUPPLIES & MATERIALS	738.01
5070 · PERSONNEL SERVICES	
5091 · GovGuam Personnel Sevices	26,515.84
5092 · GovGuam Employee Benefits	8,651.69
5094 · GovGuam Utilities	3,500.00
Total 5070 · PERSONNEL SERVICES	38,667.53
5640 · GAIN/LOSS ON DISPOSAL OF ASSETS	
5101 · Depreciation Expense	12,215.30
Total 5640 · GAIN/LOSS ON DISPOSAL OF ASSETS	12,215.30
Total Expense	98,248.12
Net Income	<u>-17,618.00</u>